

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(All amounts in RMB millions)

	Attributable to equity shareholders of the Company						Total	Non-controlling interests	Total equity
	Share capital	General risk reserve	Investment revaluation reserve	Statutory reserves	Other reserves	Retained profits			
Balance at 1 January 2017	179,102	33	(6,936)	28,827	(42,941)	69,322	227,407	275	227,682
Total comprehensive income for the year	-	-	(58)	-	(172)	1,828	1,598	22	1,620
Issue of share capital	74,954	-	-	-	-	-	74,954	-	74,954
Share of associate's other reserve	-	-	-	-	91	-	91	-	91
Appropriation to statutory reserves	-	-	-	50	-	(50)	-	-	-
Appropriation to other reserves	-	194	-	-	-	(194)	-	-	-
Balance at 31 December 2017	254,056	227	(6,994)	28,877	(43,022)	70,906	304,050	297	304,347
Impact on initial application of IFRS/ HKFRS 15	-	-	-	175	-	1,575	1,750	-	1,750
Impact on initial application of IFRS/ HKFRS 9 (2014)	-	-	-	(85)	-	(768)	(853)	-	(853)
Balance at 1 January 2018	<b>254,056</b>	<b>227</b>	<b>(6,994)</b>	<b>28,967</b>	<b>(43,022)</b>	<b>71,713</b>	<b>304,947</b>	<b>297</b>	<b>305,244</b>
Total comprehensive income for the year	-	-	(381)	-	136	10,197	9,952	60	10,012
Capital contribution from non-controlling interests	-	-	-	-	-	-	-	7	7
Appropriation to statutory reserves	-	-	-	52	-	(52)	-	-	-
Appropriation to other reserves	-	247	-	-	-	(247)	-	-	-
Dividends relating to 2017 (Note 32)	-	-	-	-	-	(1,591)	(1,591)	-	(1,591)
Capital contribution relating to share-based payment borne by China United Network Communications Limited ("A Share Company") (Note 43)	-	-	-	-	614	-	614	-	614
Balance at 31 December 2018	<b>254,056</b>	<b>474</b>	<b>(7,375)</b>	<b>29,019</b>	<b>(42,272)</b>	<b>80,020</b>	<b>313,922</b>	<b>364</b>	<b>314,286</b>

Note: The Group has initially applied IFRS/HKFRS 15 and IFRS/HKFRS 9 (2014) at 1 January 2018. Under the transition method chosen, comparative information is not restated. See Note 2.

The notes on pages 102 to 193 are an integral part of these consolidated financial statements.